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**Anacle Systems Limited**

**安科系統有限公司\***

(Incorporated in the Republic of Singapore with limited liability)

(Stock Code: 8353)

## **PROFIT WARNING**

This announcement is made by Anacle Systems Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the latest available financial information, the Group is expected to record a net loss for the interim period ended 30 November 2019 (the "**Reporting Period**").

The loss for the Reporting Period was mainly attributable to the Group's joint venture in China. The revenue from the joint venture was estimated to be 1.1% of the Group's total revenue and its net operating loss was estimated to be no more than S\$ 550,000. The joint venture is entering its second year of operations and it still in the business development phase. Sales and marketing activities and administrative supporting activities were still the major costs during this period to date.

The Group is still in the process of finalising its results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Reporting Period which are currently available, and have not been reviewed by the audit committee of the Board and may be subject to adjustments where necessary. The finalised annual results for the Reporting Period are expected to be published on 6 January 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**Anacle Systems Limited**  
**Lau E Choon Alex**

*Executive Director and Chief Executive Officer*

Singapore, 30 December 2019

As at the date of this announcement, the Board comprises Mr. Lau E Choon Alex (Chief Executive Officer) and Mr. Ong Swee Heng (Chief Operating Officer) as executive Directors; Mr. Lee Suan Hiang (Chairman), Prof. Wong Poh Kam and Mr. Robert Chew as non-executive Directors; and Mr. Alwi Bin Abdul Hafiz, Mr. Elango Subramanian and Mr. Li Man Wai as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at [www.anacle.com](http://www.anacle.com).

\* for identification purpose only